



European Bank
for Reconstruction and Development

Odile Renaud-Basso
President

Mr. Umberto de Pretto
Secretary General
IRU
La Voie-Creuse 16
Case postale 44
CH01211 Geneva 20
Switzerland

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Dear Mr. de Pretto,

Thank you for your recent letter and enclosures on the challenges facing the road transport industry in these difficult times.

Let me first express my hope that you and your colleagues are staying safe and well; and commend the support provided by the IRU to the transport operating companies you represent.

The EBRD recognises the important role played by these companies in maintaining mobility and supply chains in our countries of operations to ensure people and essential goods are where they should be.

Some of our transport logistics clients have already benefited from the €4 billion Solidarity Package approved by the EBRD's Board of Directors in April 2020, which allows us to provide our clients with short-term liquidity, working capital, trade finance and restructuring support to help improve their sustainability.

We will continue to highlight the support we are providing in anticipation that it may encourage others to make targeted support available to the industry in our countries of operations to help improve its long term viability.

Yours sincerely,