

United States' Truck Driver Market & Shortage

September 5, 2019

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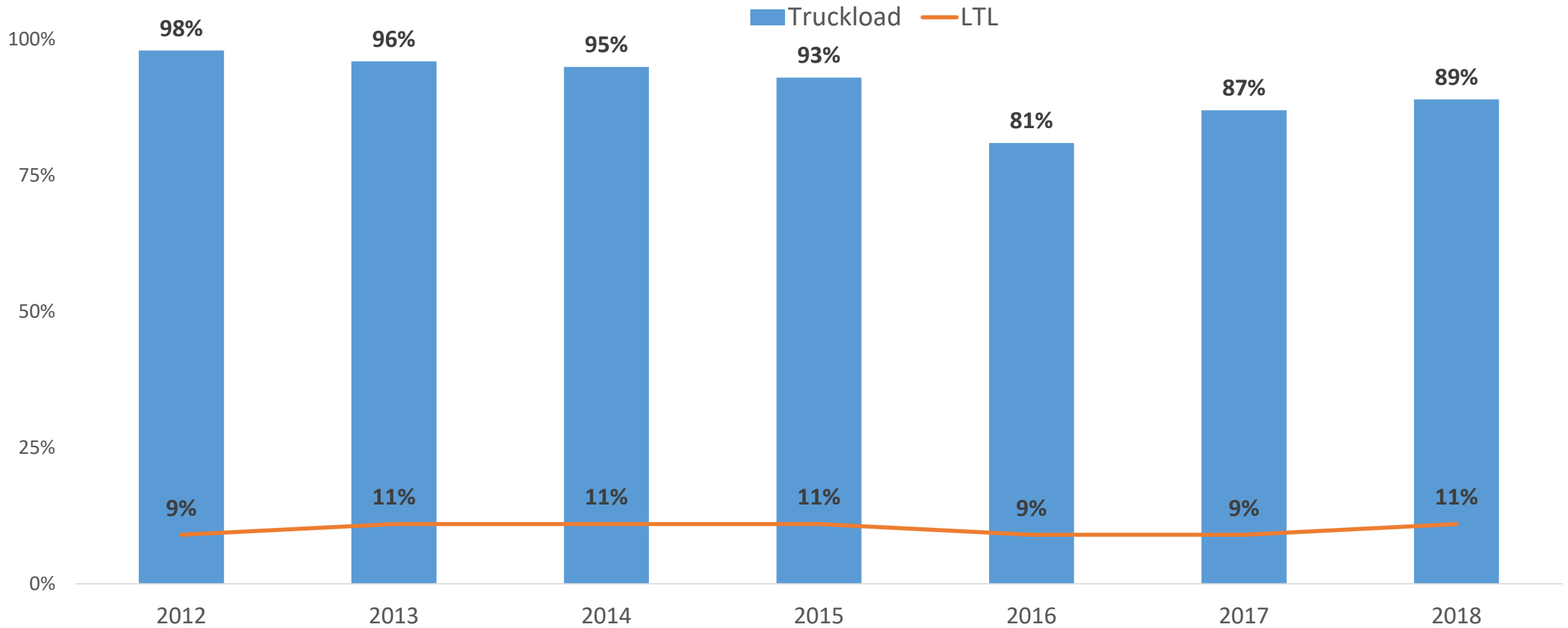
American Trucking Associations

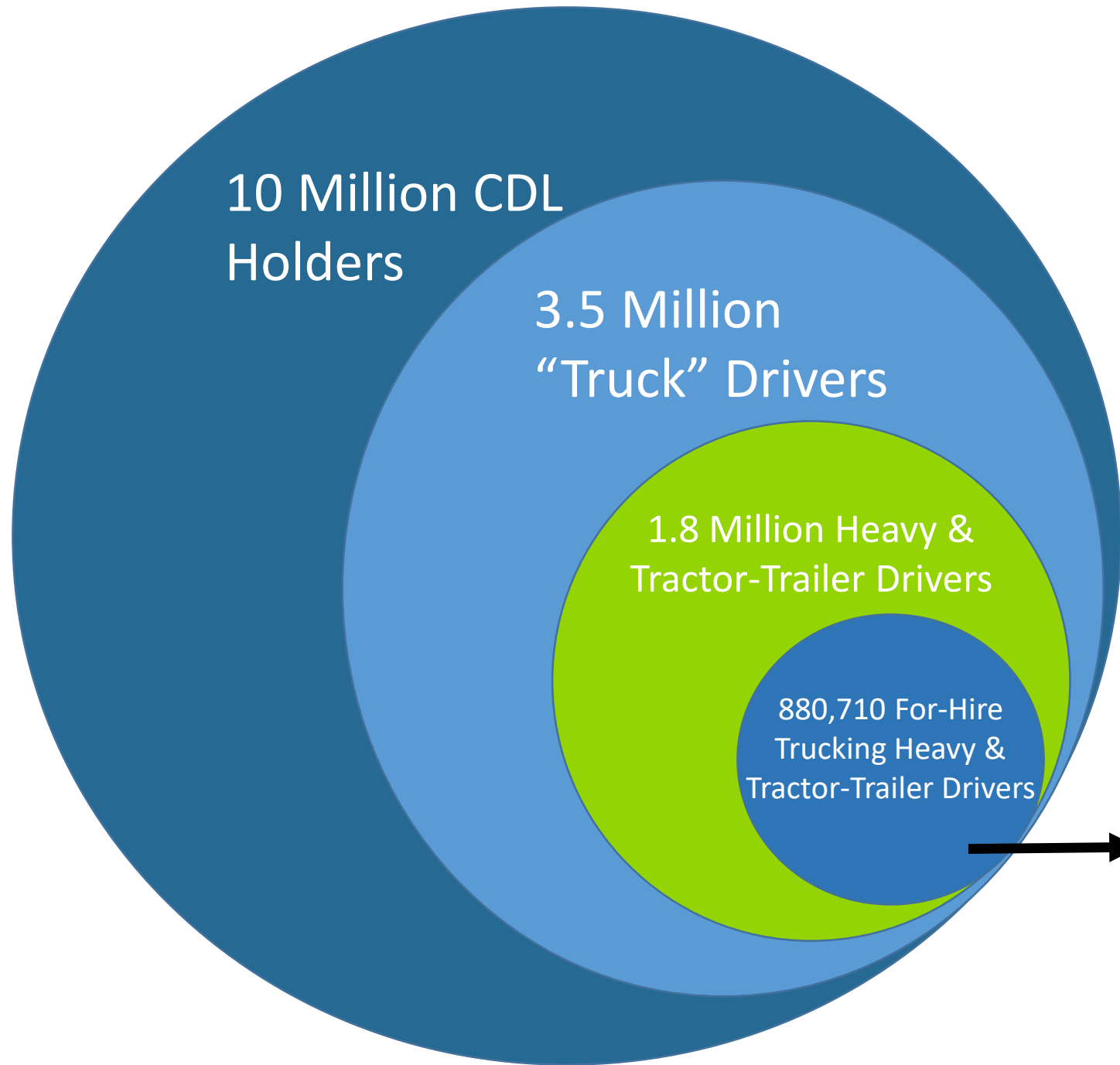
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Truck Driver Turnover Rates by Carrier Type

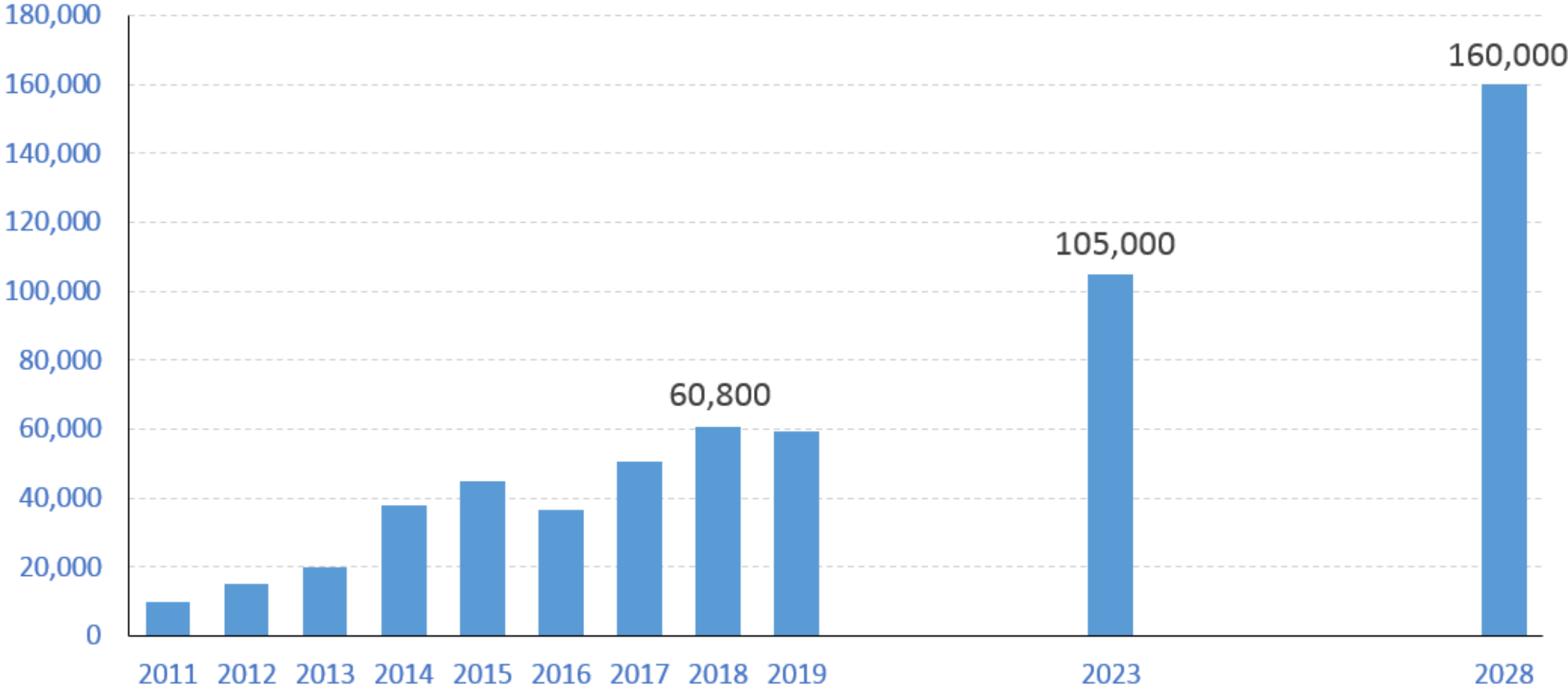




The driver shortage is primarily an over-the-road for-hire truckload issue. So how many drivers are in that space?

Based on government data, ATA estimates that there are roughly 500,000 - 600,000 OTR for-hire TL drivers.

Driver Shortage

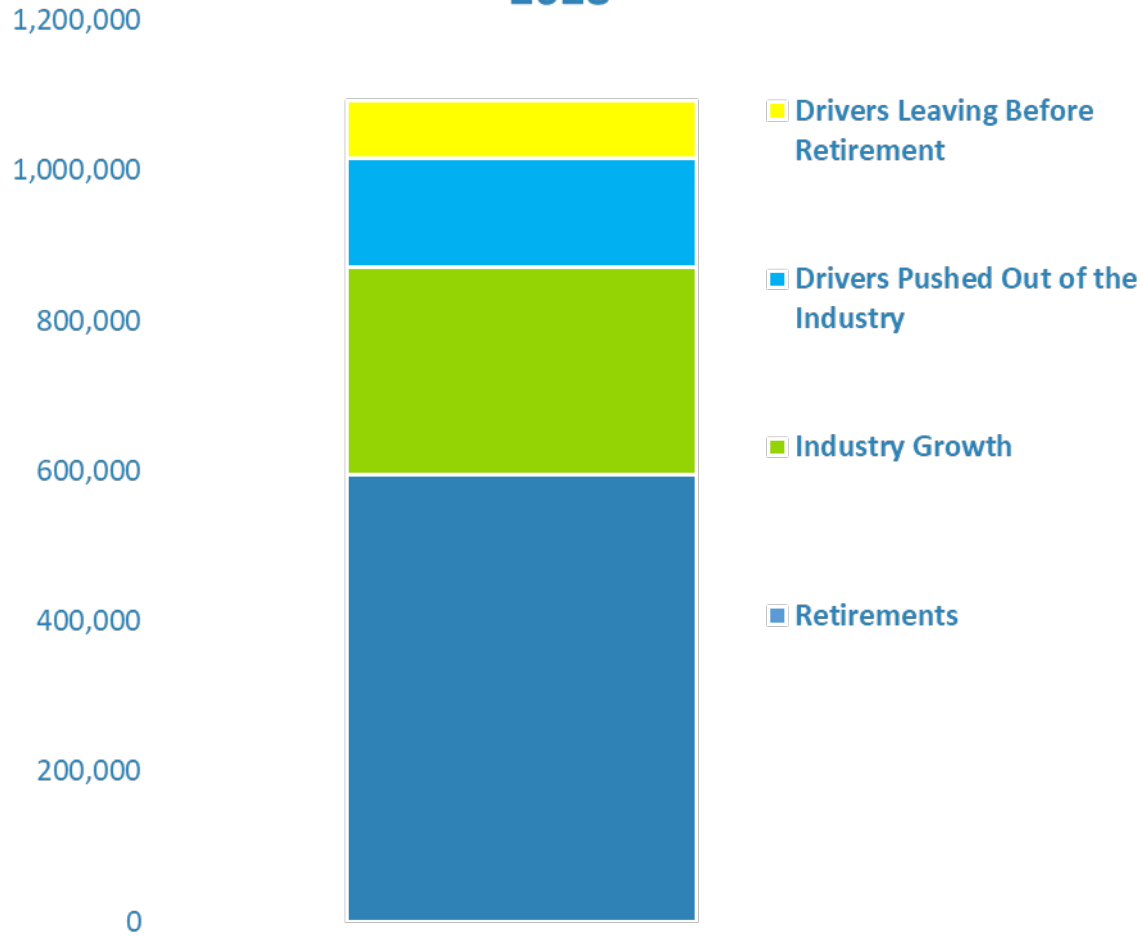


Source: ATA's Truck Driver Shortage Analysis 2018

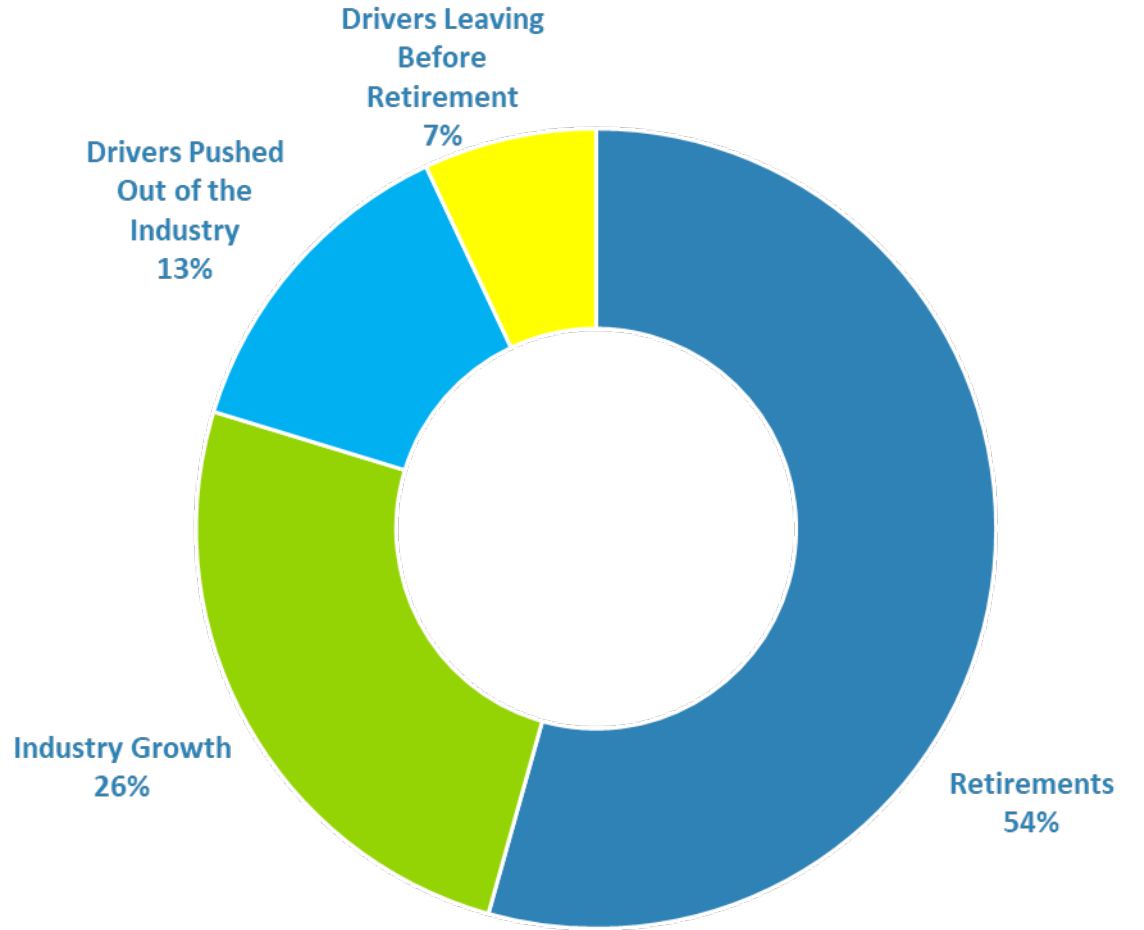
<https://www.trucking.org/article/ATA-Releases-Updated-Driver-Shortage-Report-and-Forecast>



Total Number of Drivers Needed Through 2028



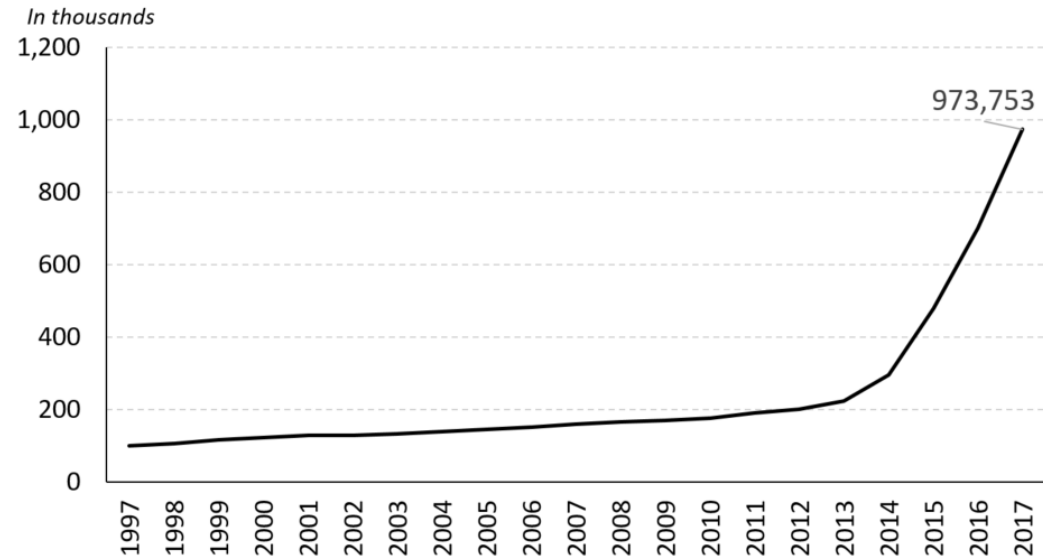
Share of Drivers Needed Through 2028



Causes of the Driver Shortage

- **Demographics**
 - Age
 - Gender
- **Lifestyle**
- **More job alternatives available**
- **Regulations that reduce productivity**

Number of Nonemployers,
Industry 4853 "Taxi and Limousine Services"



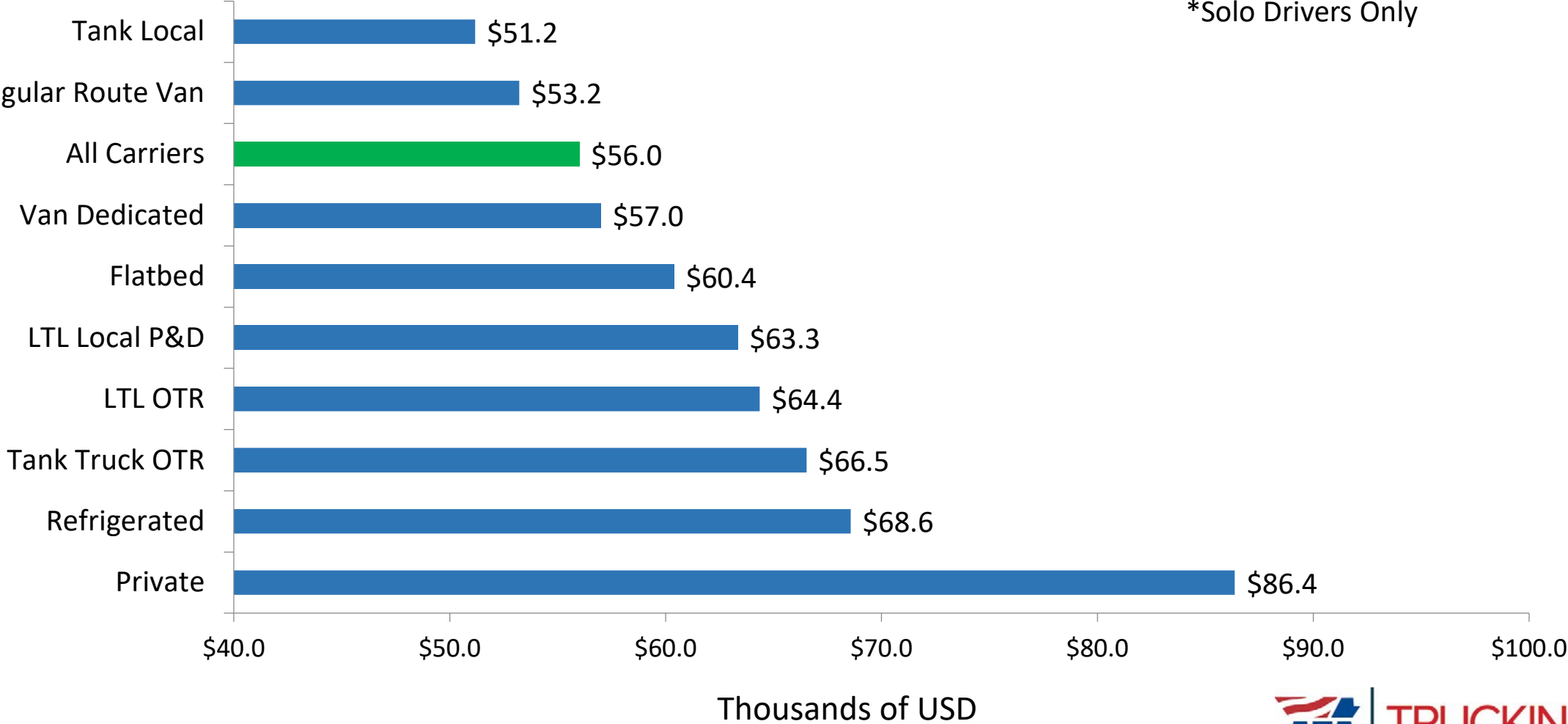
Source: U.S. Census Bureau

The Market Reaction to Any Shortage is Price Rises

Annual Employee Driver Compensation

2017 Median Pay Including Incentives and Bonuses, but Not Benefits

*Solo Drivers Only



Source: American Trucking Associations' Driver Compensation Study

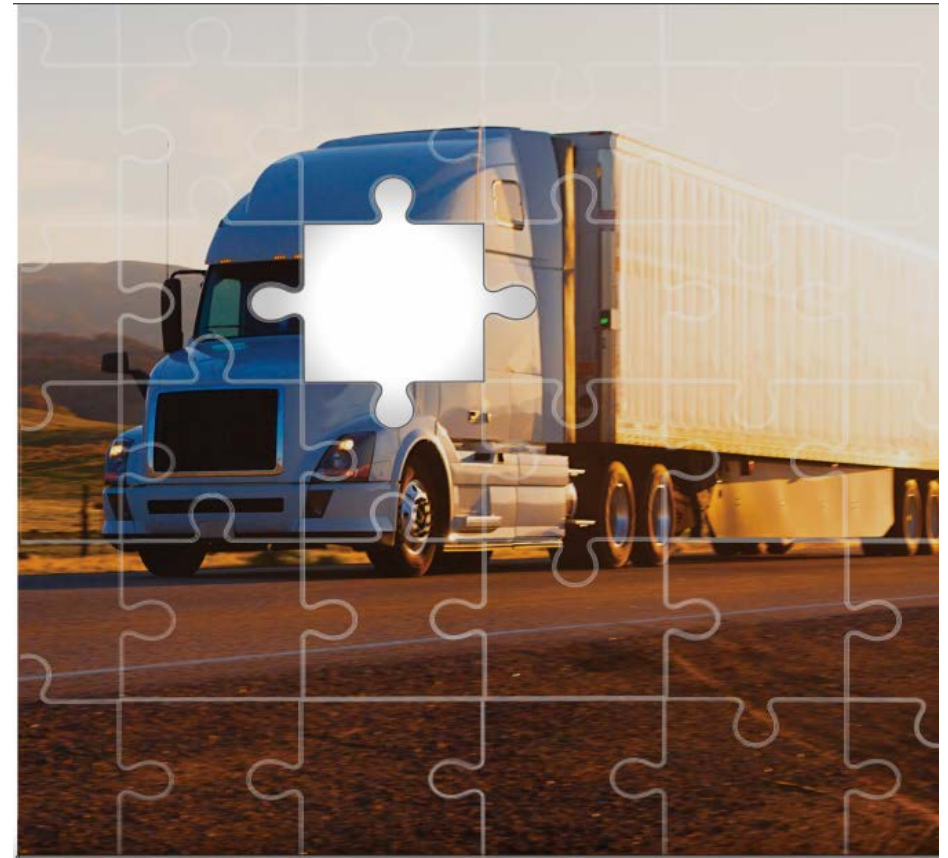


WHAT CAN BE DONE?

- Drivers between 18 and 21 years old
- Shippers/receivers need to treat drivers better
- Improve driver efficiency/driving time – Reduce driver waiting times to increase driver miles
 - 8,500/month to 9,000 = 5.9%
 - 8,500/month to 9,500 = 11.8%
- More female drivers

Download ATA's Report for Free at:

<http://trck.ng/drivershortage>



**TRUCK DRIVER
SHORTAGE
ANALYSIS 2019**

